

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
TOBERMORY HARBOUR ASSOCIATION**

TOBERMORY HARBOUR ASSOCIATION

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For The Year Ended 31 March 2023**

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TOBERMORY HARBOUR ASSOCIATION

COMPANY INFORMATION
For The Year Ended 31 March 2023

DIRECTORS: John Alexander MacDonald
Allan MacLean
Brian James Swinbanks
Lee Gallagher
Edward Hewitt
Jonathon Patrick Marks
Emma Clare Macdonald
Samuel James Lloyd
John Henderson Macdonald

SECRETARY: Anne Fraser

REGISTERED OFFICE: Taigh Solais
Ledaig
Tobermory
ISLE OF MULL
Argyll
PA75 6NR

REGISTERED NUMBER: SC256859 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
OBAN
Argyll
PA34 4AZ

TOBERMORY HARBOUR ASSOCIATION

REPORT OF THE DIRECTORS For The Year Ended 31 March 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

REVIEW OF BUSINESS

Financial year 2022-23 was the first fully operational year following the Covid 19 pandemic and it has been our best trading year to date. The expansion of our infrastructure in recent years has finally started to pay off, with our turnover exceeding £740k for the first time. The biggest operational change was the introduction of the new fuel berth. The temperamental fuel market led to fluctuating high fuel prices throughout the year, therefore it was difficult to predict demand and manage cash flow at times. Therefore, a better indicator for performance is the gross surplus figure, which is over £35k more than 2019/20 figure (our best trading year to date). We expect fuel prices to settle in 2023/24 and with tighter controls over the fuel berth operations, we expect higher returns in 2023/24 as this part of the business beds in.

Mull Aquarium also had a great trading year, back to pre-covid (2019/20) levels. A mix of bookings and walk ins proved popular and the 5-day per week operating model hasn't impacted income. Staffing continues to be a strain, as recruiting seasonal staff and finding accommodation continues to be an issue for island businesses. However, despite this, we were still able to launch a new rock pooling App and continue to provide the free school visits programme, thanks to our funders Highlands & Islands Enterprise: Graduate Support Scheme & Co-op local community fund support.

The Aros Park Waterfront project has taken great leaps forward this year. All feasibility work has now been completed, and all revenue grants were spent by the end of the financial year. We have also managed to attract capital funding to carry out phase 1 works, within the 2023/24 financial year. This will see the pier and quayside restored, the old boathouse (hatchery) regenerated into an outdoor activity hub, and a new storage facility and slipway created to give a new home for businesses and community groups taking part in water sport activities.

Grant Funding - THA is grateful to funders for assistance with the project:

Awarded 21/22- fully spent 22/23

- Crown Estate Scotland Community Capacity Grant £28,787 -

-Scottish Government via Argyll & Bute Council - Islands Infrastructure Fund £50,000

Awarded 22/23- to be fully spent in 23/24

-Scottish Government via Argyll & Bute Council - Place Based Investment fund - £140,000.

- Highlands & Islands Enterprise - £239,592

- Scottish Government via Argyll & Bute Council - Regeneration Capital Grant fund - £403,500

Financial Control

THA has an internal Financial Control Document which lays down the rules regarding budgeting, spending and control of the various Bank funds. This ensures that the finances of the Company are checked and balanced at more than one level. Cash-flow management is carefully monitored with annual budgets set for the various departments to ensure that the business can continue to trade and grow for the benefit of the Community. The Articles of Association cover rules regarding payments to staff and the Executive.

Company Ethos

Representing this Community Company, the staff and Board of Member Directors of Tobermory Harbour Association are mindful of their responsibility to the Community. The ethos of "facilities for all" is at the heart of the decision making of the Company with financial control being one of the keys to its success.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

John Alexander MacDonald

Allan MacLean

Brian James Swinbanks

Lee Gallagher

Edward Hewitt

TOBERMORY HARBOUR ASSOCIATION

**REPORT OF THE DIRECTORS
For The Year Ended 31 March 2023**

DIRECTORS - continued

Other changes in directors holding office are as follows:

James Henderson - resigned 25 November 2022
Stephen Littlewood - resigned 25 November 2022
Victor Johannes Linnemann - resigned 25 November 2022
Laura-Anne Hewitt - resigned 25 November 2022
Jonathon Patrick Marks - appointed 25 November 2022
Emma Clare Macdonald - appointed 25 November 2022
Samuel James Lloyd - appointed 25 November 2022
John Henderson Macdonald - appointed 25 November 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Brian James Swinbanks - Director

Date:

TOBERMORY HARBOUR ASSOCIATION

**INCOME STATEMENT
For The Year Ended 31 March 2023**

| | Notes | 2023 £ | 2022 £ |
|------------------------------------------|-------|-----------------------|------------------------|
| TURNOVER | | 740,641 | 306,447 |
| Cost of sales | | <u>342,612</u> | <u>37,341</u> |
| GROSS SURPLUS | | 398,029 | 269,106 |
| Administrative expenses | | <u>579,727</u> | <u>549,861</u> |
| | | (181,698) | (280,755) |
| Other operating income | | <u>197,615</u> | <u>242,428</u> |
| OPERATING SURPLUS/(DEFICIT) | 4 | 15,917 | (38,327) |
| Interest receivable and similar income | | <u>1,378</u> | <u>80</u> |
| | | 17,295 | (38,247) |
| Interest payable and similar expenses | | <u>3,587</u> | <u>2,305</u> |
| SURPLUS/(DEFICIT) BEFORE TAXATION | | 13,708 | (40,552) |
| Tax on surplus/(deficit) | 5 | <u>16,721</u> | <u>(4,668)</u> |
| DEFICIT FOR THE FINANCIAL YEAR | | <u>(3,013)</u> | <u>(35,884)</u> |

The notes form part of these financial statements

TOBERMORY HARBOUR ASSOCIATION (REGISTERED NUMBER: SC256859)

**BALANCE SHEET
31 March 2023**

| | | 2023 | | 2022 | |
|----------------------------------------------|----|----------------|--------------------|---------|-------------|
| Notes | £ | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | | 1,391,509 | | 1,483,905 |
| Investments | 7 | | 250 | | 250 |
| | | | 1,391,759 | | 1,484,155 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,210 | | 14,126 | |
| Debtors | 8 | 105,731 | | 17,728 | |
| Cash at bank and in hand | | 66,991 | | 174,903 | |
| | | | 177,932 | | 206,757 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | 34,009 | | 29,971 | |
| | | | 143,923 | | 176,786 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,535,682 | | 1,660,941 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 10 | | (127,824) | | (139,863) |
| PROVISIONS FOR LIABILITIES | 13 | | (17,071) | | (7,770) |
| ACCRUALS AND DEFERRED INCOME | 14 | | (1,116,563) | | (1,236,071) |
| NET ASSETS | | | 274,224 | | 277,237 |
| RESERVES | | | | | |
| Income and expenditure account | 15 | | 274,224 | | 277,237 |
| | | | 274,224 | | 277,237 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TOBERMORY HARBOUR ASSOCIATION (REGISTERED NUMBER: SC256859)

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Brian James Swinbanks - Director

TOBERMORY HARBOUR ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2023

1. STATUTORY INFORMATION

Tobermory Harbour Association is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-------------------------------|
| Freehold property | - Straight line over 30 years |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Capital grants received are shown on the balance sheet under deferred income. These grants are released to the income statement on an annual basis in line with the depreciation policy applied to the asset for which the grant was used to finance.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 5).

TOBERMORY HARBOUR ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2022 - operating deficit) is stated after charging:

| | 2023 | 2022 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Depreciation - owned assets | <u>191,941</u> | <u>263,536</u> |

5. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the surplus for the year was as follows:

| | 2023 | 2022 |
|--------------------------|---------------|----------------|
| | £ | £ |
| Current tax: | | |
| UK corporation tax | 7,420 | - |
| Deferred tax | <u>9,301</u> | <u>(4,668)</u> |
| Tax on surplus/(deficit) | <u>16,721</u> | <u>(4,668)</u> |

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|------------------|
| COST | | | | |
| At 1 April 2022 | 1,398,902 | 1,194,215 | 168,194 | 2,761,311 |
| Additions | <u>93,070</u> | <u>6,475</u> | - | <u>99,545</u> |
| At 31 March 2023 | <u>1,491,972</u> | <u>1,200,690</u> | <u>168,194</u> | <u>2,860,856</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 581,675 | 586,782 | 108,949 | 1,277,406 |
| Charge for year | <u>42,179</u> | <u>135,539</u> | <u>14,223</u> | <u>191,941</u> |
| At 31 March 2023 | <u>623,854</u> | <u>722,321</u> | <u>123,172</u> | <u>1,469,347</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>868,118</u> | <u>478,369</u> | <u>45,022</u> | <u>1,391,509</u> |
| At 31 March 2022 | <u>817,227</u> | <u>607,433</u> | <u>59,245</u> | <u>1,483,905</u> |

TOBERMORY HARBOUR ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

7. FIXED ASSET INVESTMENTS

| | Other investments £ |
|--------------------------------------|------------------------------------|
| COST | |
| At 1 April 2022 and 31 March 2023 | <u>250</u> |
| NET BOOK VALUE | |
| At 31 March 2023 | <u>250</u> |
| At 31 March 2022 | <u>250</u> |

The fixed asset investment is five shares in the company renewable energy company, Green Energy Mull Limited, a registered community benefit society.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 8,556 | 14,031 |
| Other debtors | 72,533 | - |
| VAT | 22,229 | 1,393 |
| Prepayments | 2,413 | 2,304 |
| | <u>105,731</u> | <u>17,728</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|-----------------------------------------|-------------------|-------------------|
| Bank loans and overdrafts (see note 11) | 13,211 | 13,685 |
| Hire purchase contracts | 2,039 | 2,039 |
| Trade creditors | 37 | - |
| Tax | 7,420 | - |
| Social security and other taxes | 4,857 | 3,292 |
| Other creditors | 931 | 675 |
| Accrued expenses | 5,514 | 10,280 |
| | <u>34,009</u> | <u>29,971</u> |

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 £ | 2022 £ |
|--------------------------|-------------------|-------------------|
| Bank loans (see note 11) | 121,708 | 131,708 |
| Hire purchase contracts | 6,116 | 8,155 |
| | <u>127,824</u> | <u>139,863</u> |

Amounts falling due in more than five years:

| | | |
|--------------------------------|---------------|---------------|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | 52,719 | 53,990 |
| | <u>52,719</u> | <u>53,990</u> |

TOBERMORY HARBOUR ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023**

11. LOANS

An analysis of the maturity of loans is given below:

| | 2023 | 2022 |
|---------------------------------------------------|----------------------|---------------|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank loans | 6,961 | 7,913 |
| Bounce back loan < 1 year | 6,250 | 5,772 |
| | <u>13,211</u> | <u>13,685</u> |
| | | |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | 27,843 | 32,862 |
| Bounceback Loan | 41,146 | 44,856 |
| | <u>68,989</u> | <u>77,718</u> |
| | | |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | 52,719 | 53,990 |
| | <u>52,719</u> | <u>53,990</u> |

12. SECURED DEBTS

The following secured debts are included within creditors:

| | 2023 | 2022 |
|-----------------------------|-----------------------|----------------|
| | £ | £ |
| Nationwide Building Society | 87,523 | 94,765 |
| Bounce back Loan | 47,396 | 50,628 |
| | <u>134,919</u> | <u>145,393</u> |

The Nationwide Building Society (Formerly Dumfermline Building Society) hold a standard security and floating charge over the assets of the company.

The Bounce back loan is an unsecured COVID-19 support loan.

13. PROVISIONS FOR LIABILITIES

| | 2023 | 2022 |
|--------------------------------|----------------------|----------------------|
| | £ | £ |
| Deferred tax | 17,071 | 7,770 |
| | <u>17,071</u> | <u>7,770</u> |
| | | |
| | | Deferred tax |
| | | £ |
| Balance at 1 April 2022 | | 7,770 |
| Provided during year | | 9,301 |
| Accelerated capital allowances | | — |
| | | <u>17,071</u> |

TOBERMORY HARBOUR ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

14. ACCRUALS AND DEFERRED INCOME

| | 2023 | 2022 |
|-----------------|-------------------------|------------------|
| | £ | £ |
| Deferred grants | <u>1,116,563</u> | <u>1,236,071</u> |

Accruals and deferred income comprise of grants received by the company to assist with the purchase of capital items. The accounting policy is to recognise the grant to the income statement in line with the depreciation policy of the asset the grant has been used to fund.

It is estimated that in the next accounting period £139,000 of deferred grant will be transferred to the income statement.

Some of the grants received are subject to claw back should the conditions of the award not be met. The deferred grant provision does not reflect the value of grants still within their claw back period.

The Directors confirm that at 31 March 2023 none of the conditions of award have been breached.

15. RESERVES

| | Income and expenditure account £ |
|----------------------|---------------------------------------------------------|
| At 1 April 2022 | 277,237 |
| Deficit for the year | (3,013) |
| At 31 March 2023 | <u>274,224</u> |

16. LIMITED BY GUARANTEE

The company is a private company, limited by guarantee. As such, it has no share capital, and each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of a liquidation.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TOBERMORY HARBOUR ASSOCIATION**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tobermory Harbour Association for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Tobermory Harbour Association, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tobermory Harbour Association and state those matters that we have agreed to state to the Board of Directors of Tobermory Harbour Association, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tobermory Harbour Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tobermory Harbour Association. You consider that Tobermory Harbour Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tobermory Harbour Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R A Clement Associates
5 Argyll Square
OBAN
Argyll
PA34 4AZ

Date:

TOBERMORY HARBOUR ASSOCIATION

**DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2023**

| | 2023 | | 2022 | |
|-------------------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Shop sales | 13,411 | | 5,261 | |
| Entry fees | 67,937 | | 23,436 | |
| Office rental | 15,517 | | 14,915 | |
| Boardroom rental | - | | 536 | |
| Office service charges | 8,299 | | 5,196 | |
| Toilet turnstile | 4,549 | | 930 | |
| Shower | 12,114 | | 11,037 | |
| Laundry | 8,015 | | 6,734 | |
| Berthing charges | 227,649 | | 147,754 | |
| Visitor mooring and anchorage | 27,290 | | 25,017 | |
| Boat parking/storage compounds | 5,216 | | 6,402 | |
| Local moorings - rental | 19,671 | | 17,726 | |
| Local moorings - block inspection and insurance | 2,559 | | 2,258 | |
| Compressor income | 1,534 | | 644 | |
| Fuel | 326,880 | | 38,601 | |
| | <u> </u> | 740,641 | <u> </u> | 306,447 |
| Cost of sales | | | | |
| Opening stock | 14,126 | | - | |
| Shop stock purchases | 8,131 | | 2,909 | |
| Fuel and oil | 309,372 | | 47,456 | |
| Fuel Duty | 16,193 | | 1,102 | |
| | <u> </u> | | <u> </u> | |
| | 347,822 | | 51,467 | |
| Closing stock | (5,210) | | (14,126) | |
| | <u> </u> | 342,612 | <u> </u> | 37,341 |
| GROSS SURPLUS | | 398,029 | | 269,106 |
| Other income | | | | |
| Sundry receipts | 216 | | 1,561 | |
| Capital grant recognised | 157,868 | | 208,564 | |
| Revenue grants received | 30,781 | | 25,386 | |
| Wages & salary grants received | 8,750 | | 6,250 | |
| HMRC Job Retention Scheme | - | | 667 | |
| Deposit account interest | 1,368 | | 70 | |
| Investment income | 10 | | 10 | |
| | <u> </u> | 198,993 | <u> </u> | 242,508 |
| | | 597,022 | | 511,614 |
| Expenditure | | | | |
| Staff training | 1,390 | | 550 | |
| Rent and leases | 426 | | 2,140 | |
| Refuse disposal | 9,343 | | 6,753 | |
| Rates and water | 4,564 | | 2,835 | |
| Insurance | 22,852 | | 21,908 | |
| Light and heat | 22,047 | | 16,957 | |
| Directors' salaries | - | | 907 | |
| Wages | 165,790 | | 129,056 | |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Carried forward | 226,412 | 597,022 | 181,106 | 511,614 |

This page does not form part of the statutory financial statements

TOBERMORY HARBOUR ASSOCIATION

**DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2023**

| | 2023 | | 2022 | |
|------------------------------------------|-------------------|----------------|-------------------|------------------------|
| | £ | £ | £ | £ |
| Brought forward | 226,412 | 597,022 | 181,106 | 511,614 |
| Social security | 7,075 | | 5,032 | |
| Pensions | 3,209 | | 2,507 | |
| Telephone | 1,431 | | 1,723 | |
| Post and stationery | 560 | | 563 | |
| Advertising and website | 8,467 | | 10,777 | |
| Travelling | 2,980 | | 287 | |
| Property repairs & maintenance | 12,874 | | 1,540 | |
| Repairs and maintenance | 25,800 | | 29,395 | |
| Equipment repairs and renewals | 6,934 | | 11,288 | |
| Cleaning and janitorial | 12,491 | | 13,616 | |
| Repairs & maintenance - visitor moorings | 26,807 | | 9,995 | |
| Sundry expenses | 45 | | 449 | |
| Clothing costs | 1,311 | | - | |
| Harbour Assist | 5,307 | | 5,082 | |
| Subscriptions | 2,191 | | 1,228 | |
| Accountancy | 3,000 | | 2,600 | |
| Professional fees | 35,079 | | 5,051 | |
| | <u> </u> | 381,973 | <u> </u> | <u>282,239</u> |
| | | 215,049 | | <u>229,375</u> |
| Finance costs | | | | |
| Bank charges | 893 | | 830 | |
| Credit card | 4,920 | | 3,256 | |
| Bank loan interest | 2,913 | | 1,187 | |
| Loan interest | 613 | | 1,118 | |
| Hire purchase | 61 | | - | |
| | <u> </u> | 9,400 | <u> </u> | <u>6,391</u> |
| | | 205,649 | | <u>222,984</u> |
| Depreciation | | | | |
| Freehold property | 42,179 | | 42,179 | |
| Plant and machinery | 135,539 | | 202,479 | |
| Fixtures and fittings | 14,223 | | 18,878 | |
| | <u> </u> | 191,941 | <u> </u> | <u>263,536</u> |
| NET SURPLUS/(DEFICIT) | | 13,708 | | <u><u>(40,552)</u></u> |

This page does not form part of the statutory financial statements

TOBERMORY HARBOUR ASSOCIATION
MANAGEMENT
DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2023

| | 2023 | | 2022 | |
|--------------------------------|-------------------|----------------|-------------------|---------|
| | £ | £ | £ | £ |
| Income | | - | | - |
| Other income | | | | |
| Sundry receipts | 6 | | - | |
| Capital grant recognised | 157,868 | | 208,564 | |
| Revenue grants received | 25,596 | | 20,575 | |
| Wages & salary grants received | 8,750 | | 6,250 | |
| Deposit account interest | 1,368 | | 70 | |
| Investment income | 10 | | 10 | |
| | <u> </u> | 193,598 | <u> </u> | 235,469 |
| | | 193,598 | | 235,469 |
| Expenditure | | | | |
| Staff training | 1,390 | | 550 | |
| Rates and water | 4,564 | | 2,835 | |
| Insurance | 22,852 | | 21,908 | |
| Wages | 45,916 | | 43,066 | |
| Social security | 2,401 | | 1,908 | |
| Pensions | 991 | | 812 | |
| Telephone | 1,431 | | 1,723 | |
| Post and stationery | 560 | | 563 | |
| Advertising and website | 7,450 | | 6,017 | |
| Travelling | 2,965 | | 287 | |
| Equipment repairs and renewals | 288 | | - | |
| Sundry expenses | 6 | | 50 | |
| Clothing costs | 831 | | - | |
| Harbour Assist | 5,307 | | 5,082 | |
| Subscriptions | 1,981 | | 1,228 | |
| Accountancy | 3,000 | | 2,600 | |
| Professional fees | 29,545 | | 713 | |
| | <u> </u> | 131,478 | <u> </u> | 89,342 |
| | | 62,120 | | 146,127 |
| Finance costs | | | | |
| Bank charges | 893 | | 732 | |
| Credit card | 3,483 | | 3,023 | |
| Bank loan interest | 2,913 | | 1,187 | |
| Loan interest | 613 | | 1,118 | |
| Hire purchase | 61 | | - | |
| | <u> </u> | 7,963 | <u> </u> | 6,060 |
| Carried forward | | 54,157 | | 140,067 |

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TOBERMORY HARBOUR ASSOCIATION
MANAGEMENT
DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2023

| | 2023 | | 2022 | |
|-----------------------|----------------|-------------------------|----------------|-------------------------|
| | £ | £ | £ | £ |
| Brought forward | | 54,157 | | 140,067 |
| Depreciation | | | | |
| Freehold property | 42,179 | | 42,179 | |
| Plant and machinery | 135,539 | | 202,479 | |
| Fixtures and fittings | 14,223 | | 18,878 | |
| | <u>191,941</u> | 191,941 | <u>263,536</u> | 263,536 |
| NET DEFICIT | | <u>(137,784)</u> | | <u>(123,469)</u> |

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TOBERMORY HARBOUR ASSOCIATION

**MULL AQUARIUM
DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2023**

| | 2023 | | 2022 | |
|--------------------------------|---------------|---------------|---------------|-----------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Shop sales | 13,411 | | 5,261 | |
| Entry fees | 67,937 | | 23,436 | |
| Compressor income | 1,534 | | 644 | |
| | <u>82,882</u> | | <u>29,341</u> | |
| Cost of sales | | | | |
| Opening stock | 1,264 | | - | |
| Shop stock purchases | 8,131 | | 2,909 | |
| | <u>9,395</u> | | <u>2,909</u> | |
| Closing stock | (1,022) | | (1,264) | |
| | <u>8,373</u> | | <u>1,645</u> | |
| GROSS SURPLUS | | 74,509 | | 27,696 |
| Other income | | | | |
| Sundry receipts | 62 | | 71 | |
| Revenue grants received | 1,176 | | 1,855 | |
| HMRC Job Retention Scheme | - | | 667 | |
| | <u>1,238</u> | | <u>2,593</u> | |
| | | 75,747 | | 30,289 |
| Expenditure | | | | |
| Wages | 48,389 | | 31,936 | |
| Social security | 1,755 | | 1,439 | |
| Pensions | 721 | | 543 | |
| Advertising and website | 345 | | 4,760 | |
| Travelling | 15 | | - | |
| Repairs and maintenance | - | | 4,057 | |
| Equipment repairs and renewals | 2,724 | | 3,175 | |
| Cleaning and janitorial | - | | 29 | |
| Clothing costs | 480 | | - | |
| | <u>54,429</u> | | <u>45,939</u> | |
| | | 21,318 | | (15,650) |
| Finance costs | | | | |
| Credit card | | - | | 21 |
| NET SURPLUS/(DEFICIT) | | 21,318 | | (15,671) |

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TOBERMORY HARBOUR ASSOCIATION

**TAIGH SOLAIS
DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2023**

| | 2023 | | 2022 | |
|--------------------------------|---------------|---------------------|---------------|---------------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Office rental | 15,517 | | 14,915 | |
| Boardroom rental | - | | 536 | |
| Office service charges | 8,299 | | 5,196 | |
| Toilet turnstile | 4,549 | | 930 | |
| Shower | 12,114 | | 11,037 | |
| Laundry | 8,015 | | 6,734 | |
| | <u>48,494</u> | | <u>39,348</u> | |
| Other income | | | | |
| Revenue grants received | | 4,009 | | - |
| | | <u>4,009</u> | | <u>-</u> |
| | | 52,503 | | 39,348 |
| Expenditure | | | | |
| Light and heat | 13,535 | | 10,001 | |
| Wages | 3,844 | | 5,259 | |
| Social security | 207 | | 119 | |
| Pensions | 87 | | 105 | |
| Advertising and website | 672 | | - | |
| Property repairs & maintenance | 11,953 | | - | |
| Repairs and maintenance | 1,597 | | - | |
| Equipment repairs and renewals | 688 | | 7,996 | |
| Cleaning and janitorial | 12,491 | | 13,537 | |
| | <u>45,074</u> | | <u>37,017</u> | |
| NET SURPLUS | | <u>7,429</u> | | <u>2,331</u> |

TOBERMORY HARBOUR ASSOCIATION
PONTOON
DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2023

| | 2023 | | 2022 | |
|-------------------------|-----------------|-----------------------|-----------------|----------------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Berthing charges | | 227,649 | | 147,754 |
| Other income | | | | |
| Sundry receipts | | 148 | | 1,490 |
| | | <u>227,797</u> | | <u>149,244</u> |
| Expenditure | | | | |
| Rent and leases | 65 | | 100 | |
| Refuse disposal | 9,343 | | 6,753 | |
| Light and heat | 8,512 | | 6,956 | |
| Wages | 22,167 | | 24,462 | |
| Social security | 1,205 | | 695 | |
| Pensions | 506 | | 514 | |
| Repairs and maintenance | 10,553 | | 14,606 | |
| Cleaning and janitorial | - | | 50 | |
| | <u> </u> | <u>52,351</u> | <u> </u> | <u>54,136</u> |
| NET SURPLUS | | <u><u>175,446</u></u> | | <u><u>95,108</u></u> |

TOBERMORY HARBOUR ASSOCIATION

**MARINE AND HARBOUR
DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2023**

| | 2023 | | 2022 | |
|-------------------------------------------------|--------|----------|--------|--------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Visitor mooring and anchorage | 27,290 | | 25,017 | |
| Boat parking/storage compounds | 5,216 | | 6,402 | |
| Local moorings - rental | 19,671 | | 17,726 | |
| Local moorings - block inspection and insurance | 2,559 | | 2,258 | |
| | | 54,736 | | 51,403 |
| Cost of sales | | | | |
| Fuel and oil | | 362 | | 299 |
| | | | | |
| GROSS SURPLUS | | 54,374 | | 51,104 |
| Other income | | | | |
| Revenue grants received | | - | | 2,956 |
| | | | | |
| | | 54,374 | | 54,060 |
| Expenditure | | | | |
| Rent and leases | 361 | | 2,040 | |
| Directors' salaries | - | | 907 | |
| Wages | 45,474 | | 24,333 | |
| Social security | 1,507 | | 871 | |
| Pensions | 904 | | 533 | |
| Property repairs & maintenance | 921 | | 1,540 | |
| Repairs and maintenance | 10,322 | | 9,712 | |
| Equipment repairs and renewals | 3,234 | | 117 | |
| Repairs & maintenance - visitor moorings | 26,807 | | 9,995 | |
| Sundry expenses | 39 | | 399 | |
| Subscriptions | 210 | | - | |
| Professional fees | 5,534 | | 4,338 | |
| | | 95,313 | | 54,785 |
| NET DEFICIT | | (40,939) | | (725) |

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TOBERMORY HARBOUR ASSOCIATION
FUEL BERTH
DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 March 2023

| | 2023 | | 2022 | |
|--------------------------------|----------------|------------------------|---------------|---------------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Fuel | | 326,880 | | 38,601 |
| Cost of sales | | | | |
| Opening stock | 12,862 | | - | |
| Fuel and oil | 309,010 | | 47,157 | |
| Fuel Duty | 16,193 | | 1,102 | |
| | <u>338,065</u> | | <u>48,259</u> | |
| Closing stock | (4,188) | | (12,862) | |
| | | <u>333,877</u> | | <u>35,397</u> |
| GROSS (DEFICIT)/SURPLUS | | (6,997) | | 3,204 |
| Expenditure | | | | |
| Repairs and maintenance | | 3,328 | | 1,020 |
| | | <u>(10,325)</u> | | <u>2,184</u> |
| Finance costs | | | | |
| Bank charges | - | | 98 | |
| Credit card | 1,437 | | 212 | |
| | | <u>1,437</u> | <u>212</u> | |
| NET (DEFICIT)/SURPLUS | | <u>(11,762)</u> | | <u>1,874</u> |